



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2005  
OF THE CONDITION AND AFFAIRS OF THE

MEMPHIS MANAGED CARE CORPORATION

NAIC Group Code 0000, 2004 (Current Period) (Prior Period) NAIC Company Code 00000 Employer's ID Number 621539163

Organized under the Laws of TENNESSEE, State of Domicile or Port of Entry Tennessee

Country of Domicile US

Licensed as business type:

Life Accident and Health [ ] Property/Casualty [ ] Hospital, Medical and Dental Service or Indemnity [ ]  
Dental Service Corporation [ ] Vision Service Corporation [ ] Other [ ]  
Health Maintenance Organization [ X ] Is HMO Federally Qualified? Yes (X) No ( )

Incorporated/Organized July 7, 1993 Commenced Business January 1, 1994

Statutory Home Office 1407 Union Ave. Suite 200, Memphis, Tennessee 38104 (Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1407 Union Ave. Suite 200, Memphis, Tennessee 38104 (Street and Number, City or Town, State and Zip Code) 901-725-7100 (Area Code) (Telephone Number)

Mail Address 1407 Union Ave. Suite 200, Memphis, Tennessee 38104 (Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 1407 Union Ave. Suite 200, Memphis, Tennessee 38104 (Street and Number, City or Town, State and Zip Code)  
901-725-7100 (Area Code) (Telephone Number)

Internet Website Address www.mmcc-tlc.com

Statutory Statement Contact Cheryl A. Miller (Name) 901-725-7100x3022 (Area Code) (Telephone Number) (Extension)  
cmiller@mmcc-tlc.com (E-Mail Address) (Fax Number)

Policyowners N/A (Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)  
Relations  
Contact and  
Phone Number

OFFICERS

1. AL KING (President)
2. BRUCE STEINHAUER, DR. (Secretary)

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

JEFF BRANDON  
STEVEN BURKETT  
BARRY FOWLER  
BRENDA JETTER  
AL KING  
STUART POLLY, DR.  
DENNIS SCHABERG, DR.  
ANDY SPOONER, DR.  
BRUCE STEINHAUER, DR.

State of Tennessee }  
County of Shelby } SS

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

AL KING  
President

BRUCE STEINHAUER, DR.  
Secretary

Subscribed and sworn to before me this 27 day of March, 2006



- a. Is this an original filing? Yes ( ) No (X)  
b. If no: 1. State the amendment number 1  
2. Date filed March 27, 2005  
3. Number of pages attached

**Report #2A: TENNCARE OPERATIONS STATEMENT OF REVENUES AND EXPENSES**

	Current Year		Previous Year
	Current Period	Year to Date Total	Total
Member Months	540,270	2,246,795	2,369,087
<b>REVENUES:</b>			
1 TennCare Capitation	87,032,898	367,876,872	366,975,393
2 Investment	313,406	864,208	247,606
3 Other Revenue	15,266	43,358	764,874
4 Total Revenue	87,361,570	368,784,439	390,850,243
<b>EXPENSES:</b>			
Medical and Hospital Services			
5 Capitated Physician Services	2,990,738	12,205,478	11,513,525
6 Fee for Service Physician Services	22,920,541	93,556,322	89,264,441
7 Inpatient Hospital Services	21,071,552	90,584,074	73,923,828
8 Outpatient Services	28,313	138,972	270,682
9 Emergency Room Services	6,517,513	27,868,700	23,979,250
10 Mental Health Services	2,067	17,119	34,970
11 Dental Services	-	-	49,461
12 Vision Services	478,011	1,926,889	2,618,960
13 Pharmacy Services	-	2,511	37,822
14 Home Health Services	908,351	3,589,644	2,983,935
15 Chiropractic Services	-	-	-
16 Radiology Services	1,110,153	5,275,687	10,509,469
17 Laboratory Services	2,354,851	10,909,636	10,309,176
18 Durable Medical Equipment Services	95,945	928,798	7,271,374
19 Transportation Services	989,529	4,043,600	4,441,843
20 Outside Referrals	-	-	-
21 Medical incentive Pool and Withhold Adjustments	-	-	-
22 Occupancy Depreciation and Amortization	-	-	-
23 Other Medical and Hospital Services	23,440,502	80,912,940	97,558,604
24 Subtotal	82,908,066	331,960,371	334,767,340
25 Reinsurance Expense Net of Recoveries	-	1,190,059	2,696,067
<b>LESS:</b>	-	-	-
26 Copayments	-	-	-
27 Subrogation	(152)	6,093	304,885
28 Coordination of Benefits	-	244	487,529
29 Subtotal	(152)	6,336	792,414
30 TOTAL MEDICAL AND HOSPITAL	82,908,218	333,144,093	336,670,993
Administration	-	-	-
31 Compensation	2,451,311	9,881,839	9,779,655
32 Marketing	18,079	61,912	83,143
33 Interest Expense	-	-	-
34 Premium Tax Expense	1,771,374	11,245,609	-
35 Occupancy Depreciation and Amortization	190,082	858,581	1,191,557
36 Other Administration	708,705	7,995,175	11,907,077
37 TOTAL ADMINISTRATION	5,139,552	30,043,116	22,961,433
38 TOTAL EXPENSES	79,520,020	362,997,880	359,632,426
39 NET INCOME (LOSS)	2,475,393	8,188,759	8,355,447